September 13, 2018

The Honorable Wilbur Ross
Secretary of Commerce
U.S. Department of Commerce
Herbert Clark Hoover Building
1401 Constitution Avenue, N.W.
Washington, D.C. 20230

The Honorable Mike Navarre
Commissioner
State of Alaska
Department of Commerce, Community and Economic Development
P.O. Box 110800
Juneau, Alaska 99811-0800


Dear Secretary Ross and Commissioner Navarre:

Please accept this letter as Coastal Villages Region Fund’s (CVRF) annual statement of compliance with respect to investments made by CVRF in 2017 as required by section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (16 U.S.C. § 1855(i)(1)(E)(v)) and by Resolution 2014-02 of the Western Alaska Community Development Association (WACDA).

CVRF has reviewed its 2017 investments to determine whether they were: (A) fisheries-related or a past practice; or (b) other/matching/not fisheries-related. In conducting this review, CVRF relied on the definitions of the terms “investments,” “fisheries-related” and “past practices” provided in WACDA Resolution 2014-02.

CVRF has concluded in its review that CVRF made only “fisheries-related” or “past practice” investments in 2017 and that it did not make any “non-fisheries” investments in 2017. CVRF therefore exceeded the threshold requirement – 80% for “fisheries-related” and “past practice” investments — required in clause (iv) of section 305(i)(1)(E) of the Magnuson-Stevens Act (16 U.S.C. 1855(i)(1)(E)(iv)).
The Executive Committee of the CVRF Board of Directors has approved this Statement of Compliance for its 2017 investments (as required by 16 U.S.C. 1855(i)(1)(E)(v) and by section 8 of WACDA Resolution 2014-02) for signature by CVRF's Chief Executive Director and for submission to the U.S. Secretary of Commerce and State of Alaska.

Sincerely,

C. Morgen Crow – Chief Executive Director
COASTAL VILLAGES REGION FUND