Fishery Management Plan for Groundfish of the Gulf of Alaska
3 Conservation and Management Measures
3.7 Share-based Programs
3.7.1 Fixed Gear Sablefish Fishery
3.7.1.8 Community Quota Share Purchases
3.7.1.8.4 Transfer Provisions

1. Eligible communities owning quota shares may lease the IFQs arising from those quota shares only to residents of the ownership community.

2. Any eligible community owning catcher vessel quota shares may lease, but may not exceed, 50,000 pounds of sablefish IFQs per lessee annually. The 50,000 pound limit is inclusive of any quota owned by the individual (lessee).

3. No more than 50,000 pounds of any IFQs leased by an eligible community may be taken on any one vessel annually, inclusive of any IFQ owned by the individual leasing the IFQs.

4. Eligible communities owning catcher vessel quota shares may sell those quota shares to any other eligible community or any person meeting the provisions outlined in Section 3.7.1.4.

5. Eligible communities may only sell their quota share for one of the following purposes:
   a. generating revenues to sustain, improve, or expand the program
   b. liquidating the entity’s quota share assets for reasons outside the program

Should an eligible community sell its quota share for purposes consistent with (b) above, an administrative entity would not be qualified to purchase and own quota share on behalf of that community for a period of three years.

Appendix A History of the Fishery Management Plan
A.1 Amendments to the FMP

Amendment 94 was implemented on [Enter the DATE of Secretarial approval].

Revised the 50,000 pound vessel use cap for community quota entity (CQE) halibut and sablefish IFQ to not be inclusive of any halibut or sablefish IFQ that is non-CQE-held.