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HMS Management
Division

IBQ Program Update & 3-Year Review Progress Report

HMS Advisory Panel Meeting
September 2017

Pelagic Longline Bluefin Tuna Catch (mt) 2012 – 2017*

not including NED ^{*}(2017 data through July)

Year	Landings	Dead Discards	Total Catch	Base Quota	Total Catch, as a % of Base Quota (without & with* dead discards)		Adjusted Quota ▲	Total Catch, as a % of Adjusted Quota (without & with* dead discards)	
2012	81.2	205.2	286.4	74.8	109 %	*382 %	78.4	104 %	*365 %
2013	57.9	146.2	204.1	74.8	77 %	*273 %	46.0	126 %	*444 %
2014	78.7	130.0	208.7	74.8	105 %	*279 %	99.2	79 %	*210 %
2015	46.4	17.1	63.5	137.3	*46 %		182.3	*35 %	
2016	68.4	22.6	91.0	148.3	*61 %		182.3	*50 %	
2017*	63.5			148.3			193.3		



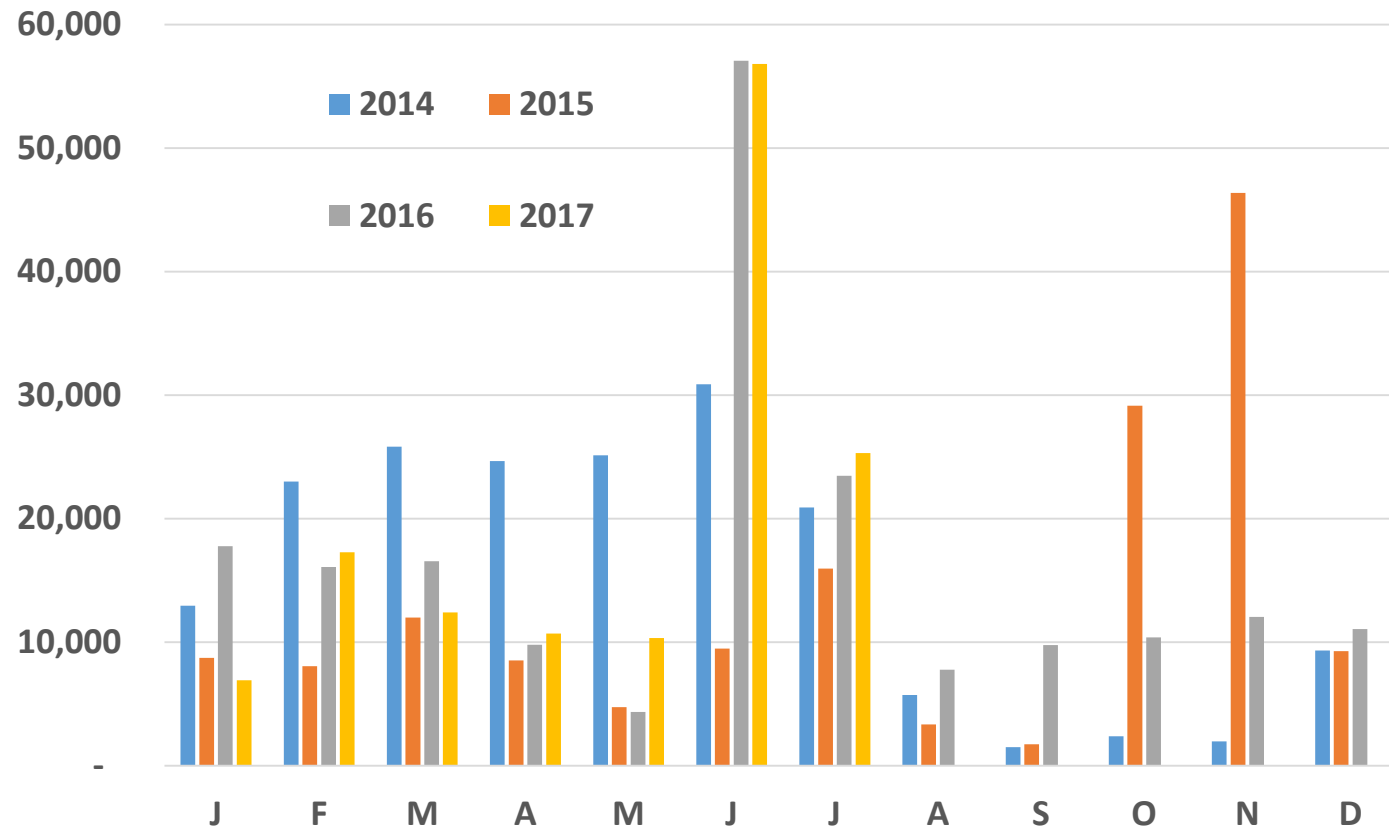
Quota adjusted to account for dead discards, previous year's underharvest, or inseason transfer of quota from Reserve

Reduced Catch with start of Amendment 7 in 2015;
Data: Dealer (landings); Logbook & Observer (dead discards)

PLL Landing of Bluefin by Month 2014 – 2017

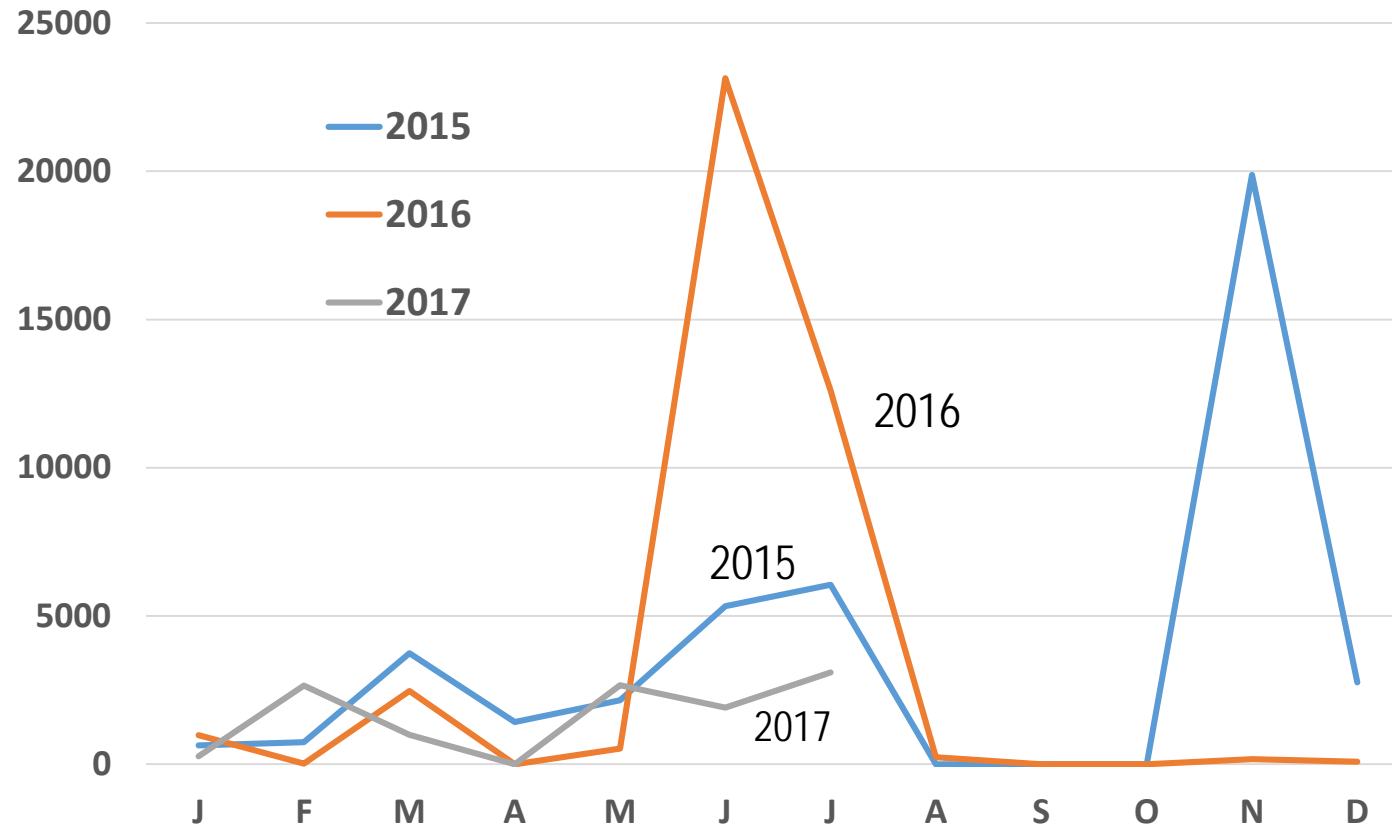
(dealer data; whole weight)

lb



IBQ Quota Debt by Month 2015 – 2017

lb



IBQ Leasing Data

Year	# Shareholders Leasing	# Transactions	Total lb Leased	Average Price/lb
2015	44	49	126,407	\$ 3.46
2016	63	81	141,183	\$ 2.52
2017*	51	64	101,587	\$ 1.77

*2017 through July;

price per lb is weighted average

Increasing participation in the IBQ leasing market over time; declining price



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3-Year Review of IBQ Program Progress Report

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Timing of 3-Year Review of IBQ Program (from 2015 through 2017)

Process	Fall 2017	Spring 2018	Fall 2018	Spring 2019
3-year review (of IBQ program from 2015 -2017)	Progress report	Preliminary Data (2017 data incomplete); AP input	Draft document; AP Input	Final Document
Frameworks <i>(proposed / final rulemaking)</i>	IBQ Accountability rule under development			
FMP Amendment	na			

Tasks Completed

Information Presented at May 2017 ATP Meeting:

- Summary of NMFS “Guidance for Conducting Review of Catch Share Programs
- Draft metrics to evaluate objectives and solicited input
(see slides # 41 to 45, in *May 10 Atlantic Bluefin Tuna Presentation; May 2017 AP Meeting;*
http://www.nmfs.noaa.gov/sfa/hms/advisory_panels/hms_ap/meetings/may-2017/documents/final_bft_presentation_as_of_may_2_.pdf)
- Draft Timeline for 3-year review

Tasks Completed Since May 2017 AP Meeting

- Outline of 3-year review document
- Spreadsheet of Data Elements and Sources
- Data Compilation Underway

Draft Outline of 3-Year Review Document

- I Background *(initial draft of background completed)*
 - A Purpose and need for review
 - B PLL fishery overview, need for catch shares
 - C IBQ Program objectives
 - D IBQ Program key features and events (e.g., quota distributions, regulatory changes, etc)

Draft Outline of 3-Year Review Document

- II Program Review *(data compilation underway)*
 - A Methods
 - B Performance Indicators *(standardized NMFS indicators)*
 - C Figures and Summary Data Table *(additional data)*
 - D Related Topics and data *(e.g., electronic monitoring, Deepwater Horizon repose, purse seine fishery)*

Draft Outline of 3-Year Review Document

- III Analysis of objectives and conclusions *(pending completion of data compilation 2015 to 2017)*

- IV Suggested modifications to IBQ program *(e.g., tweaks to program or substantive changes? Modify allocations? Allow permanent sale of IBQ? Share caps? Cost recovery? (Pending analysis of objectives and conclusions)*

END